

SPEEDWAY CHAIRMAN'S REPORT

#360

DATE: 11/30/06

“PLANT 14 AWARDED NEW CONTRACT”

The following article was published yesterday, 11/29/06, in the Indianapolis Star. Congratulations to the work force at Plant #14 and the continuants of the resurgents of our Military products and their schedules and the increase in manpower that comes with it. This announcement is just another example of the U.S. Militaries confidence that the Allison work force is and will continue to be a worldwide leader in supplying quality transmissions for their military vehicles. Again, Congratulations!!

INDIANAPOLIS – Allison Transmission Division of General Motors Corp. has received \$133.32 million worth of military contracts for upgrades to army tanks. GM's Allison Plant 14, which employs about 200 workers on the Westside, makes transmissions and replacement parts for the U.S. Army's M1 Abrams Main Battle Tank. The Department of Defense announced seven separate awards for new model X1100-3B transmissions and overhaul kits for existing transmissions, to be completed in 2007 and 2008. GM officials were not available to discuss the impact of the new business on Plant 14. (Star report)

COST-OF-LIVING ADJUSTMENT

The three-month average for August, September, and October, 2006 is 192.43 resulting in a decrease of five cents (5¢) per hour.

Therefore, effective December 4, 2006, the total Cost-of-Living received in your paycheck will be one dollar ninety-three cents (\$1.93) per hour.

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Tim Snyder, Speedway Chairman Bargaining
Committee, Local 933 UAW
Pager: 235-3125

SHOP COMMITTEE

Dan Gibson (235-9568)
Tim Behrens (235-9610)

Gary Stonehouse (235-2511)
Jack McCarty, Jr. (461-0539)
Gary Collins (242-3770)

Ron Dowell (235-9531)
Gary Rance (235-4248)

