

SPEEDWAY CHAIRMAN'S REPORT #338

DATE: 3/15/06

WELCOME NEW MEMBERS

On behalf of the entire Membership, I want to extend a warm Local 933 welcome to our newest seventeen (17) Members, formerly Muncie Transmission employees, who reported to our facility on 3-13-06. They will begin work in their respective department on 3-20-06 following the one-week orientation program. WELCOME!!!

Note: In just over the past year, our facility has added nearly **120** new hourly members.

CLOTHING STORE ALLOWANCE (Deadline)

The deadline for spending your 2005 clothing allowance is Friday, March 31, 2006. Members with a remaining allowance must use it before the deadline, as remaining balances **do not roll over** to the next year. **Therefore, USE IT OR LOSE IT!!** You may begin using your 2006 clothing allowance on Monday, April 3, 2006.

DELPHI UPDATE

On March 9, 2006, the International Union, UAW, released an update regarding discussion between Delphi, GM, and UAW, relative to the Delphi bankruptcy issues. I received the update from the office of UAW Vice President, Richard Shoemaker and relayed the entire information at our regular Membership Meeting this past Sunday. Given the importance of the situation, I will repeat the update as follows:

There are several newspapers and at least one radio station reporting today that the three parties, Delphi, GM and UAW, are close to consummating an agreement to the issues in the Delphi bankruptcy. Nothing could be further from the truth and the media is doing a tremendous disservice to our membership and the negotiations process by suggesting the parties are close. The parties are not close to working out such an agreement. There are many, many, significant issues to be resolved. Overall the situation has changed very little since our last meeting.

As you know, it is correct the parties have been discussing a retirement incentive program but while those discussions have been constructive there are significant issues still to be resolved. There is no agreement on the retirement incentive program and only time will tell if we will be successful in this regard.

Contrary to the media reports, the meeting next week is another routine meeting to bring you up to date on these complicated and difficult discussions. The suggestion that we have an outline of an agreement to review with you is unfortunately, just not true.

In view of the media reports and the false hopes they tend to create, we thought we should correct the record.

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Tim Snyder, Speedway Chairman
Bargaining Committee, Local 933 UAW
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S H O P C O M M I T T E E

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Gary Stonehouse (235-2511)

Ron Dowell (235-9531)

Tim Behrens (235-9610)

Jack McCarty, Jr. (461-0539)
John Neargardner (249-8477)

Gary Rance (235-4248)

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