

# **SPEEDWAY CHAIRMAN'S REPORT**

## **#309**

**DATE: 3/09/05**

# **2004 PROFIT SHARING**

# **PAYOUT**

The International Union, UAW, confirmed the 2004 Profit Sharing payout is \$185.00 (one hundred and eighty five dollars) per eligible Member. Those who elected a "cash payout" will receive payment in their regular paycheck (period ending 3/13/05) issued on March 17<sup>th</sup> (afternoon shift) and 3/18/05 (day and midnight shifts). The payment will be considered taxable income for year 2005.

**Basic** eligibility requirements for receiving a full (100%) payout share stipulate the employee must be compensated for a minimum of 1,850 hours in the plan year. For 2004 profit share purposes, the "plan year" began January 1, 2004. Any further questions regarding profit sharing eligibility may be directed to your Benefit Plan representatives.

TS:elc  
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afl-cio

Tim Snyder, Speedway Chairman  
Bargaining Committee, Local 933 UAW  
(Pager 235-3125)

### **S H O P C O M M I T T E E**

Dan Gibson (235-9568)  
Tim Behrens (235-9610)

Gary Stonehouse (235-2511)  
Jack McCarty, Jr. (461-0539)  
John Neargardner (259-8477)

Ron Dowell (235-9531)  
Gary Rance (235-4248)

