

# MAYWOOD/SCO UPDATE #7



DATE: 12/02/08



## COLA

In accordance with the UAW Rolls-Royce Collective Bargaining Agreement (Cost-of-Living Allowance), the cost-of-living is based on the three-month average of the U.S. only CPI as follows:

October 2008	205.726
September 2008	208.563
August 32008	208.900
<b>Three-month Average</b>	<b>207.73</b>

The above index figures result in a decrease in the cost-of-living of nine cents (\$0.09) per hour. The adjustment will be effective the first pay period beginning December 1, 2008. This brings the COLA total to \$3.185.

## SHARE SAVE

You need to decide whether you want to sell all your shares immediately for cash or receive share a certificate.

**Your decision must be made between December 1, 2008 and January 15, 2009.**

How To Make Your Election:

1. Decide how you want to receive your SAR benefit.
2. Choose cash (immediate sale of shares) or a share certificate.
3. Make your election by visiting the maturity website. It's easy – just go to:  
<https://www.planenrollments.com/rr>
4. **You will not be able to make an election after January 15, 2009.**  
**Elections after this date cannot be accepted regardless of the reasons for delay.**

## KEY DATES FOR SHARE SAVE:

Maturity election must be completed	<b>No later than January 15, 2009</b>
Your ShareSave account will be closed	<b>February 2, 2009</b>
Your SAR benefit will be calculated	<b>February 3, 2009</b>
Your shares will be transferred to the Trustees to be sold	<b>No later than February 5, 2009</b>
<b>OR</b>	
Your share certificate will be sent to you	<b>No later than March 15, 2009</b>
A check for your savings, interest and sales proceeds (if electing for cash) will be sent to you	<b>No later than March 15, 2009</b>

## WHAT IS THE SAR OFFER PRICE?

The SAR offer price is shown below and was the discounted market value at the time you made your application.  
**297.6p per share** (2005 3 year plan)

## WHAT HAPPENS IF THE SHARE PRICE FALLS?

If the share price falls below the SAR offer price there will be no benefit provided to you. Your savings account will be closed and your savings and any interest will be returned to you after the maturity date.

## NEW HIRES

Two (2) new members reported to work on 12/1/08. The two (2) new members will report to the Custodial Service classification.

DA:elc  
opeiu 1,afl-cio

David Atwood, Maywood Chairman  
Bargaining Committee, Local 933 UAW

J. R. Reese

Mike Maraldo

SHOP COMMITTEE  
Dean Farley

John Morical

Hody McBryar