



# MAYWOOD/SCO UPDATE #25



DATE: 10/30/09

## DAYLIGHT SAVINGS TIME

Don't forget this weekend Daylight Savings Time begins on November 1<sup>st</sup>, 2009. Set your clocks back 1 hour.

## VETERANS DAY (observed)

Per Paragraph #203 of the National Agreement, we will observe Veterans Day on Friday, November 13, 2009.

## LEGAL SERVICES

The IRS has determined that the UAW Legal Services are taxable to the recipient and must be reported as imputed income, regardless of whether the service was used or not. The amount for 2009 is \$110.07 and will be included on the paycheck dated November 13<sup>th</sup>, 2009 and will be identified as imputed Legal Service.

The appropriate amount of federal, state and local taxes will be withheld for this amount.

## SHARE SAVE 2009

The Share Save 2009 invitation period has now closed.

The discounted option price for 2009 is 387 p.

Applications for Share Save 2009 totaled over 23 million shares, individual applications have been scaled down by approximately 48%.

First deductions from pay will be January 2010.

Maturity Dates: February 1<sup>st</sup> 2013 (3 yr. plan). February 1<sup>st</sup> 2015 (5 yr. plan).

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David Atwood, Maywood  
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### S H O P C O M M I T T E E

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