

MAYWOOD/SCO UPDATE #234



DATE: 8/23/07



COLA

In accordance with the UAW Rolls-Royce Collective Bargaining Agreement (Cost-of-Living Allowance), the cost-of-living is based on the three-month average of the U.S. only CPI-W as follows:

July 2007 – 197.504 June 2007 – 197.783 May 2007 – 197.54 Three-month Average – 197.61

The above index figures result in an increase in the cost-of-living of forty-one cents (\$.41) per hour. The COLA agreement provides for a diversion of \$0.02 resulting in an increase of thirty-nine cents (\$0.39). The adjustment will be effective the first pay period beginning September 1, 2007. This brings the COLA total to \$2.0650.

UAW VICE PRESIDENT VISIT

On Thursday, August 30, 2007, UAW Vice President Jimmy Settles will visit our Plant to meet with the Shop Committee and tour our plant. Please give our Vice President a warm UAW welcome by wearing your UAW shirts and hats.

RETIREMENT

At this time 146 employees have signed up for the Enhanced Retirement Program. Management's intent is to allow 42 people to retire under this program. For those who are considering retirement, after you receive your retirement package, the UAW Benefit Representatives will review your package with you to make sure everything is correct.

DEMANDS

As of today, we have received approximately 250 Demands. The Shop Committee is meeting twice weekly to review Demands and prepare for Negotiations. Please continue to submit Demands until September 1, 2007, to any elected or appointed person.

SHARESAVE

The Company will soon be offering you the opportunity to participate in the latest Rolls-Royce plc International ShareSave Plan. The Share price at the beginning of the plan will be discounted 15% for every eligible employee. Some key dates to remember are:

- August 1, 2007** - you must be Employed by RR to be eligible
- September 5, 2007** - Invitation books will be issued.
- September 13, 2007** - The SAR price will be confirmed
- September 24, 2007** - Enrollment period ends.

V-22 OSPREY – VISIT

A V-22 Osprey will land for the afternoon at the Plant #5 Helipad on Friday, August 24, 2007, weather permitting. The Aircraft is scheduled to land at 12:30 PM and depart at 4:00 PM; employees will be given the opportunity to tour the Aircraft and talk with its pilots and air crew. For Plant #8 employees, shuttle buses will provide ongoing transportation to the landing spot between 12:00 PM noon and 5:00 PM.

REMEMBER BUY AMERICAN – BUY UNION MUST BECOME MORE THAN A SLOGAN!

BW:elc

Bob Woodcock, Maywood Chairman

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Bargaining Committee, Local 933 UAW

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