

MAYWOOD/SCO

UPDATE #230

DATE: 02/26/07



PROFIT SHARING

The Local Union has been informed that Profit Sharing will be \$7048.50 for the calendar year 2006.

All UAW represented Rolls-Royce employees hired before January 1, 2007 are eligible for this pay out. Maximum pay out is based on 1850 hours. For an employee who did not work 1850 hours, their total will be calculated at a proportional rate for all hours worked in year 2006.

This payment will be made to each eligible employee on March 15, 2007 by Direct Deposit or by Debit Deposit. As always, you may defer all or a portion of this Profit Sharing to your Personal Savings Plan.

If you would like to deposit all or part of the Profit Sharing payment into your Personal Savings Plan, please contact the Rolls-Royce Benefit Service Center at 1-877-456-1070 Option #1. In order for your election to be effective, you must call Fidelity between 8:30 am February 15, 2007 and March 7, 2007 by 4:00 pm.

GENERAL WAGE INCREASE

Each employee covered by this Agreement, shall receive a wage increase in the employee's straight time hourly rate of 2 percent (2%) effective February 26, 2007.

REMEMBER BUY AMERICAN – BUY UNION MUST BECOME MORE THAN A SLOGAN!

BW:elc
opeiu 1
afl-cio

Bob Woodcock, Maywood
Chairman Bargaining Committee
Local 933 UAW

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Website: www.uawlocal933.org.