

MAYWOOD/SCO

UPDATE #217



DATE: 3/01/06

PROFIT SHARING

At this time there is no official amount concerning Profit Sharing. The company is telling the Local Union this information should be available no later than March 6, 2006. If we get any information sooner, we will let you know.

COLA

In accordance with the UAW/Rolls-Royce Collective Bargaining Agreement (Cost Of Living Allowance), the cost-of-living is based on the three-month average of the U.S. only CPI-W as follows:

January 2006	158.2
December 2005	186.7
November 2005	187.7
Three month average	187.53

The above index figures result in a decrease in the cost-of-living of twelve cents (\$.12) per hour. The adjustment will be effective the first pay period beginning on or after March 1, 2006. This brings the COLA total to \$0.910.

GENERAL WAGE INCREASE

Each employee covered by the Collective Bargaining Agreement shall receive a wage increase in the employee's straight time hourly wage rate of one-half of one percent (0.5%) effective 2/27/06.

LUMP SUM BONUS

Effective March 10, 2006, each active employee covered by the Collective Bargaining Agreement (as defined in Document 92 of the Agreement), shall receive a lump sum bonus of \$1,250.00.

REMEMBER BUY AMERICAN BUY UNION MUST BECOME MORE THAN A SLOGAN!

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Bargaining Committee, Local 933 UAW

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