

MAYWOOD/SCO

UPDATE #216



DATE: 01/24/06

VACATION BUY OUT

Any unused vacation for calendar year 2005, will be paid out on Tuesday, 1/31/06. Direct Deposit will be in place for this check.

2006 IRS LIMITS

The IRS announced inflation – adjusted qualified plan limits for 2006, in addition to the 2006 limits set by Congress in the Economic Growth and Tax Relief Reconciliation Act of 2001. These limits are shown below, along with the 2006 FICA taxable wage base information released by the Social Security Administration:

401(K) PSP	Social Security Taxable Wage Rate
Under age 50 - \$15,000.00	\$94,200.00
Age 50 and over - \$20,000.00	Medicare Part B Premium
	\$88.50

DESIGN YOUR ROADMAP TO RETIREMENT

For all UAW Local 933 members (Rolls-Royce Plants)

Location - UAW/Rolls-Royce Training Center

Time - 5:30 PM to 7:30 PM

Course Schedule - (5) 2 hour sessions - Wednesdays – beginning

2-15-2006 to 3-15-2006. Spouses are encouraged to attend!

For enrollment or information, call (317) 230-5537 or Ext. 5537 in the plant.

APPRENTICE TEST

We are in the process of setting up for an Apprenticeship Test. The following information is tentative. This should be firmed up in the next week. The time line is as follows:

- Management will post the test notice in February or early March.
- Applicants must sign up to take the test during the thirty (30) day posting period.
- Apprentice Test preparation classes will start in the UAW/Rolls-Royce Training Center on or about March 13, 2006. The classes will be eight (8) weeks in duration.
- Apprentice Test is scheduled to take place on May 13, 2006.

REMEMBER BUY AMERICAN BUY UNION MUST BECOME MORE THAN A SLOGAN!

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Date Atwood
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Bob Woodcock, Maywood Chairman
Bargaining Committee, Local 933 UAW
S H O P C O M M I T T E E

Mike Maraldo
Mike Matthews

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