

MAYWOOD/SCO UPDATE

#198

DATE: 3/2/05

PROFIT SHARING

The Local Union has been informed that Profit Sharing will be \$7,475.13 for the calendar year 2004.

All UAW represented Rolls-Royce employees are eligible for this pay out. Maximum pay out is based on 1850 hours. For an employee who did not work 1850 hours their total will be calculated at a proportional rate for all hours worked in year 2004.

This payment will be made to each eligible employee on MARCH 11, 2005 on a separate check or Direct Deposit by MARCH 11, 2005.

As always, you may defer all or a portion of this Profit Sharing to your Personal Savings Plan. You must contact Fidelity by 4:00 PM on March 4, 2005. Fidelity's phone number: 1-877-456-1070.

As we are all aware, there were some tough decisions that had to be made during the 2004 calendar year, but with the hard work of the Rolls-Royce/UAW members and the Local Union Leadership, 2004 was a very successful year.

REMEMBER BUY AMERICAN – BUY UNION MUST BECOME MORE THAN A SLOGAN!

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Bob Woodcock, Maywood Chairman
Bargaining Committee, Local 933 UAW

S H O P C O M M I T T E E

Steve Delano
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