

MAYWOOD/SCO UPDATE #10



DATE: 12/19/08



401 (K) SAVINGS PLAN UPDATES/PSP

In 2009, you can save more for retirement because of increased contribution limits! The Internal Revenue Service has announced the cost-of-living adjustments (COLA) for retirement plans for 2009. The new limits, in comparison to the 2008 limits, are listed below:

Limit	2008	2009
Maximum 401(k) deferral contribution limit (the maximum amount you can contribute to your Plan account on a tax-deferred basis)	\$15,500	\$16,500
Maximum 401 (k) Deferral catch-up contribution limit for participants older than 50 (the maximum amount you can contribute in addition to the maximum 401(k) deferral contribution limit if you are age 50 or older during the Plan year). There was no change in this limit for 2007.	\$5,000	\$5,500
Defined contribution maximum annual additions (the total amount that can be contributed to your Plan account from you and Rolls-Royce).	\$46,000	\$49,000
Compensation limit for allocating employer and employee contributions (the amount of your compensation that Rolls-Royce is allowed to use for calculating your match.)	\$230,000	\$245,000

EATIN EASY CAFETERIA

Plant 5 Eatin Easy will discontinue cafeteria food services Monday, December 22, 2008, due to lack of patronage. The seating area will remain open and vending services have been expanded at this location. The Plant 5 Main Cafeteria at A-13 remains to serve your needs.

STRANGERS & ALIENS

Anyone interested in applying for Strangers & Aliens area. The department number is #4594.

SHIFT PREFERENCE

Anyone wanting to Shift Preference for January 2009, you must have your paper work in or before December 23, 2008.

**ON BEHALF OF THE SHOP COMMITTEE AND ALL ELECTED AND APPOINTED PEOPLE,
WE WOULD LIKE TO WISH EVERYONE A VERY SAFE AND HAPPY HOLIDAYS!**

DA:elc
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David Atwood, Maywood Chairman
Bargaining Committee, Local 933 UAW

SHOP COMMITTEE

J. R. Reese

Mike Maraldo

Dean Farley

John Snow

John Morical

Hody McBryar